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Non-consolidated Financial Results for the Three Months Ended June 30, 2025 [Japanese GAAP]

August 8, 2025

Company name: Meiho Facility Works Ltd.

Listing: Tokyo Stock Exchange

Securities code: 1717

URL: <https://www.meiho.co.jp/>

Representative: Yoshi Onuki

President and Representative Director

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Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Non-consolidated Financial Results for the Three Months Ended June 30, 2025 (April 1, 2025 to June 30, 2025)

(1) Non-consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2025	1,405	12.8	361	20.8	361	20.7	255	16.2
June 30, 2024	1,245	24.9	299	163.1	299	161.3	219	176.8

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2025	21.90	21.75
June 30, 2024	18.96	18.84

(2) Non-consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
	Millions of yen	Millions of yen	%
As of June 30, 2025	7,870	5,336	67.5
March 31, 2025	8,027	5,597	69.5

(Reference) Equity: As of June 30, 2025: ¥ 5,315 million
As of March 31, 2025: ¥ 5,575 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	0.00	-	42.50	42.50
Fiscal year ending March 31, 2026	-				
Fiscal year ending March 31, 2026 (Forecast)		0.00	-	43.00	43.00

(Note) Revision to the forecast for dividends announced most recently: None

3. Non-consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026(April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Net income		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2025	2,782	4.7	698	0.3	700	0.3	503	(1.8)	42.93
Full year	5,890	3.0	1,257	2.5	1,260	2.4	920	1.0	78.29

(Note) Revision to the financial results forecast announced most recently: None

* Notes:

(1) Adoption of accounting treatment specific to the preparation of quarterly non-consolidated financial statements: Yes

(2) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: None

2) Changes in accounting policies due to other reasons: None

3) Changes in accounting estimates: None

4) Restatement: None

(3) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2025: 12,775,900 shares

March 31, 2025: 12,775,900 shares

2) Number of treasury shares at the end of the period:

June 30, 2025: 1,105,228 shares

March 31, 2025: 1,105,228 shares

3) Average number of shares outstanding during the period:

Three months ended June 30, 2025: 11,670,672 shares

Three months ended June 30, 2024: 11,599,493 shares

(Note) We have introduced a stock benefit trust for employees (J-ESOP). Since the shares owned by the trust are shown as treasury stock, they are included in the treasury stock in the calculation of the average number of shares during the period.

* Review of the Japanese-language originals of the attached quarterly non-consolidated financial statements by certified public accountants or an audit firm: Yes(voluntary)

Quarterly Non-consolidated Financial Statements

Quarterly Non-consolidated Balance Sheet

(Thousands of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	829,338	2,077,523
Notes and accounts receivable - trade, and contract assets	5,343,248	3,850,883
Work in process	8,556	9,296
Other	143,811	160,012
Total current assets	6,324,955	6,097,716
Non-current assets		
Property, plant and equipment	92,472	136,443
Intangible assets	196,036	217,072
Investments and other assets	1,414,399	1,419,373
Total non-current assets	1,702,908	1,772,889
Total assets	8,027,863	7,870,605
Liabilities		
Current liabilities		
Accounts payable - trade	31,669	7,322
Income taxes payable	248,109	118,168
Provision for bonuses	785,406	925,252
Provision for share awards	49,124	48,029
Other	490,972	584,630
Total current liabilities	1,605,283	1,683,404
Non-current liabilities		
Long-term accounts payable - other	198,092	198,092
Provision for retirement benefits	627,082	652,150
Total non-current liabilities	825,175	850,243
Total liabilities	2,430,458	2,533,647
Net assets		
Shareholders' equity		
Share capital	543,404	543,404
Capital surplus	696,828	696,828
Retained earnings	4,928,037	4,667,589
Treasury shares	(592,324)	(592,324)
Total shareholders' equity	5,575,947	5,315,499
Share acquisition rights	21,458	21,458
Total net assets	5,597,405	5,336,957
Total liabilities and net assets	8,027,863	7,870,605

Quarterly Non-consolidated Statement of Income

For the three months ended June 30, 2025

(Thousands of yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Net sales	1,245,707	1,405,152
Cost of sales	531,538	591,049
Gross profit	714,169	814,102
Selling, general and administrative expenses	415,148	452,747
Operating profit	299,020	361,355
Non-operating income		
Interest income	0	4
Gain on forfeiture of unclaimed dividends	570	489
Other	166	207
Total non-operating income	737	701
Non-operating expenses		
Loss on retirement of non-current assets	-	312
Miscellaneous losses	0	-
Total non-operating expenses	0	312
Ordinary profit	299,757	361,744
Profit before income taxes	299,757	361,744
Income taxes	79,818	106,172
Profit	219,939	255,572