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November 7, 2025

Non-consolidated Financial Results for the Six Months Ended September 30, 2025 (Under Japanese GAAP)



Company name: Meiho Facility Works Ltd.

Listing: Tokyo Stock Exchange

Securities code: 1717

URL: <https://www.meiho.co.jp/>

Representative: Yoshi Onuki

President and Representative Director

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Scheduled date to file semi-annual securities report: November 10, 2025

Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Non-consolidated financial results for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

(1) Non-consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2025	2,987	12.4	769	10.6	771	10.5	571	11.5
September 30, 2024	2,658	10.3	695	27.6	697	27.6	511	27.3

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2025	48.78	48.44
September 30, 2024	44.03	43.74

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2025	7,569	5,715	75.3
March 31, 2025	8,027	5,597	69.5

Reference: Equity

As of September 30, 2025: ¥ 5,697 million

As of March 31, 2025: ¥ 5,575 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	0.00	-	42.50	42.50
Fiscal year ending March 31, 2026	-	0.00			
Fiscal year ending March 31, 2026 (Forecast)			-	43.00	43.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Non-consolidated financial result forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	5,890	3.0	1,257	2.5	1,260	2.4	920	1.0	78.29

Note: Revisions to the financial result forecast most recently announced: None

* Notes

(1) Adoption of accounting treatment specific to the preparation of semi-annual non-consolidated financial statements: Yes

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	12,775,900 shares
As of March 31, 2025	12,775,900 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2025	1,017,244 shares
As of March 31, 2025	1,105,228 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2025	11,705,410 shares
Six months ended September 30, 2024	11,628,999 shares

Note: We have introduced a stock benefit trust for employees (J-ESOP). Since the shares owned by the trust are shown as treasury stock, they are included in the treasury stock in the calculation of the average number of shares during the period.

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

Semi-annual Non-consolidated Financial Statements and Primary Notes

Semi-annual Non-consolidated Balance Sheet

(Thousands of yen)

	As of March 31, 2025	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	829,338	1,008,974
Notes and accounts receivable - trade, and contract assets	5,343,248	4,547,632
Work in process	8,556	8,217
Other	143,811	246,749
Total current assets	6,324,955	5,811,573
Non-current assets		
Property, plant and equipment	92,472	163,915
Intangible assets	196,036	237,615
Investments and other assets	1,414,399	1,356,116
Total non-current assets	1,702,908	1,757,648
Total assets	8,027,863	7,569,221
Liabilities		
Current liabilities		
Accounts payable - trade	31,669	43,205
Income taxes payable	248,109	230,097
Provision for bonuses	785,406	303,977
Provision for share awards	49,124	-
Other	490,972	390,276
Total current liabilities	1,605,283	967,557
Non-current liabilities		
Long-term accounts payable - other	198,092	198,092
Provision for retirement benefits	627,082	687,682
Total non-current liabilities	825,175	885,774
Total liabilities	2,430,458	1,853,332
Net assets		
Shareholders' equity		
Share capital	543,404	543,404
Capital surplus	696,828	713,829
Retained earnings	4,928,037	4,983,056
Treasury shares	(592,324)	(542,349)
Total shareholders' equity	5,575,947	5,697,941
Share acquisition rights	21,458	17,947
Total net assets	5,597,405	5,715,889
Total liabilities and net assets	8,027,863	7,569,221

Semi-annual Non-consolidated Statement of Income

	(Thousands of yen)	
	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Net sales	2,658,371	2,987,551
Cost of sales	1,128,009	1,269,719
Gross profit	1,530,362	1,717,831
Selling, general and administrative expenses	834,476	948,201
Operating profit	695,885	769,630
Non-operating income		
Interest income	406	821
Gain on forfeiture of unclaimed dividends	570	489
Administrative service fee income	301	399
Other	446	125
Total non-operating income	1,724	1,836
Non-operating expenses		
Loss on retirement of non-current assets	-	312
Miscellaneous losses	0	-
Total non-operating expenses	0	312
Ordinary profit	697,609	771,153
Profit before income taxes	697,609	771,153
Income taxes	185,633	200,114
Profit	511,975	571,039